



## Group Responsible Feed Sourcing Policy and Commitments

Title	Group Responsible Feed Sourcing Policy and Commitments		
Scope	Regal Springs Group - Aquaculture feed purchased and used by all Regal Springs operations.		
Date of Issue	August 2023	Review Due	August 2026
Version	2.0		
Sponsor	Group Head of Farming, Procurement, Group Sustainability Manager		

### 1. Purpose

The Regal Springs Group is committed to integrating sustainable and practices into its global operations and procurement processes. This includes ensuring the feed and its raw materials used in feed supplied to Regal Springs entities are responsibly sourced to meet safety, regulatory, environmental, customer, certification bodies and socially compliance requirements.

Feed is the single most important input in our operations. It is not only about good, reliable feed quality that delivers all the nutrients required for our Tilapia to develop their full potential, but it is also about the sustainability of the raw materials used in our feed. As well as the social responsibility along the feed raw material and feed production supply chains.

### 2. Scope

This Regal Springs Group Policy provides the guiding principles for responsible feed sourcing for all Regal Springs Group's country aquaculture production sites. Regal Springs is committed to integrating sustainability into its global supply chain and procurement process. Regal Springs Group and Country Procurement Teams and all Feed Suppliers are expected to understand and comply with the following Responsible Feed Sourcing policy and continuous improvement roadmap (Responsible Feed Sourcing Roadmap). We align with the ASC Feed Standard to utilize independent verification to build trust and to have robust, science-based targets.

Regal Springs Tilapia are fed a majority vegetarian diet, with comparatively very low fish meal and fish oil inclusion rate.





### 3. Guiding Principles

- We feed our fish a nutritious diet, formulated to achieve the best fish performance, health, welfare, and product quality.
- We are committed to source feed that uses responsibly sourced and sustainable raw materials/ ingredients. This can help us reduce our environmental and social footprint.
- Social responsibility is the foundation for a responsible and sustainable business. We are committed to assure social compliance along all supply chains for the inputs into our aquaculture diets.
- We continue to improve the sustainability and diversity of the raw material base for our feed. New, alternative, or novel feed ingredients should comply with our responsible sourcing requirements, be commercially and financially viable and can be implemented without negative effects to fish performance, welfare, or quality.

### 4. Regal Springs Feed Sourcing Policy Requirements and Commitments

- **Compliance with Applicable Laws and Regulations.** Regal Springs expects our feed suppliers to follow and act in accordance with all legal and regulatory requirements of domestic and export markets, including food safety, environmental protection, and human rights.
- **Certification.** Regal Springs is committed to source feed from feed mills that are at a minimum BAP<sup>1</sup> or ASC certified<sup>2</sup>. All our farms and hatchery sites are certified to the highest and most rigorous aquaculture standards, namely Aquaculture Stewardship Council<sup>3</sup> and Global Seafood Alliance Best Aquaculture Practices<sup>4</sup>. Certification assures that Regal Springs addresses the most pressing risks associated with feed sourcing.

---

1 In 2022, Regal Springs Honduras and Mexico operations source exclusively from BAP certified feed mills, Regal Springs Indonesia operations are working towards sourcing from BAP certified feed mills.

<sup>2</sup> By 2024 it is expected that Regal Springs farms will be required to source ASC certified feed. The ASC Feed Standard was published in June 2021. The standard became effective in Autumn 2022, and from autumn 2022 ASC allowed a 24-month transition period for farms to switch to using ASC compliant feed.

<sup>3</sup> Aquaculture Stewardship Council. <https://www.asc-aqua.org/what-we-do/our-standards/>

<sup>4</sup> Best Aquaculture Practice. <https://www.bapcertification.org/WhatWeDo>

Please note that information on feed sourcing often relies on first- or third-party sources, like the feed mill, feed supplier or certification, Regal Springs endeavors to verify all information.





- We will implement the ASC feedmill standard principle for all our feed sourcing and see the compliance of our feed suppliers with this standard as a foundation for a commercial relationship from January 2025 onwards.
- **Optimize nutrition and performance.** Regal Springs works with feed producers and raw material suppliers to create proprietary feed formulation that optimizes performance, fish health and welfare, maximizes resources utilization, and reduces wastage.
- **Traceability.** Regal Springs expects feed suppliers to have traceability systems in place, ensuring transparency and traceability in terms of food safety, quality, and the environment, and provide Regal Springs with adequate proof of traceability. Regal springs expects feed suppliers to know, and demonstrate with relevant certification or other assurances, the primary origins and processing source of feed and raw materials. Where appropriate Regal Springs will work with suppliers to improve transparency and traceability of raw material ingredients in our feed.
- **Social responsibility.** Regal Springs has a zero tolerance to modern slavery in its operations and supply chain and expects feed suppliers to act in strict accordance with all applicable laws, including human rights and labor laws relevant to our operations and industry.
- **Continuous improvement.** We commit to continuous improvement in Regal Springs' responsible aquaculture practices to go beyond legislation and certification. We expect to source from increasingly sustainable sources of raw material, improvements in transparency and traceability of raw materials to origin. Regal Springs has prepared a **Responsible Feed Sourcing Roadmap** to support continuous improvement of responsible sourcing of highest risk raw materials in our feed composition: marine ingredients, soy and soy products and palm oil.
- **Greenhouse Gas Emission Reduction.** We encourage our feed suppliers to develop awareness of their greenhouse gas emissions (direct and indirect) and work together with their raw material suppliers to map, measure and reduce them. The aim is to receive the carbon footprint per ton of feed for each batch to allow us to calculate our carbon footprint.

